

Business Finance Proposal Form

Funding Circle Rep	Tom Maisey - 02034675545
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Date	2 nd July 2024



Business

Company Name	SPAN TRAINING & DEVELOPMENT LIMITED
Trading/Registered Address	Mercury House, 19-21 Chapel Street, Marlow, Buckinghamshire, SL7 3HN
Registration number	04231156
Is the entity part of a group structure?	No
Date incorporated	08 June 2001
Summary of Business Activities	With over 30 years in Vocational Training and Apprenticeships, the business has a strong history and heritage in delivering to many occupational areas. Beginning in the 1980's with management training consultancy to blue chip companies and gaining a leading reputation in Hairdressing. Industries they have demonstrated success in include: Hairdressing, Childcare, Business Administration, Customer Service and Management. They remain committed to quality, flexibility and great customer service.
Website	https://spantraining.co.uk/

Proposed Finance

Amount and Term	£20k – 24 months
Date Required	July 2024
Purpose of loan	The business has a short term cash flow issue and while they are awaiting around £63,000 for each of the next two months. They would like to put a buffer in place while they await those two payments and perhaps beyond. They are also launching a new social media channel in the next few weeks to augment their Government funded Apprenticeship business. This is selling commercial hairdressing training short courses to the public with those wishing to go professional filtered back to the Government funded apprenticeship programmes. They need some short term funding to pay for production and marketing.

Current Position (per last filed accounts)

Annual Turnover	£656,640
Profit/Loss	£9,105
Shareholder Funds	£122,560
Overdraft Limit	£100,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£31k FC, Coutts Bank Loan (Converted Overdraft to Loan £50,000 October 2023 Current Balance -£47250 Iwoca £9000 March 2024 Current Balance £8935.18 (This we would like to refinance as interest is too high) CBILS Covid Loan. Govt Guaranteed £165000 October 21 Current Balance -£87352.97

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	KATHERINE NICOLE NORTH		
Home Address:	45 OXFORD ROAD, BANBURY OX16 9AH		

Previous address (if less than 2 years):	Same as current address		
Homeowner/ Tenant:	Homeowner		
Value:	£728,000		
Mortgage Balance:	£0		
DOB:	23/09/1971		
Phone 1:	07976257372		
Phone 2:			
Email:	katherine.north@spantraining.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

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